COASTMETRO
ELEMENTARY MATH PROJECT

GRADE 5 PRACTICE QUESTIONS

FINANCIAL LITERACY

1. You buy a notebook for $3.75 and pay with a $10 bill. How much change should you receive?

2. A lunch costs $8.60. You give the cashier $20.
Show two different strategies to calculate the change you will receive.
What is the final amount?

3. You buy:

- a book for $12.95
- a pencil case for $7.40
- a snack for $3.65

What is the total cost of your items?

How much change will you receive if you pay with a $50 bill

4. You have $25 to spend at a school book fair. What are two different combinations of items you could buy that use all or almost all of your money? Explain how you know your total is close to $25.

5. A jacket costs $68.45. You pay with a $100 bill. How much change should you receive?

6. You want to save $120 to buy a new pair of shoes. Create a simple savings plan that shows how you could reach your goal.

7. You earn $40 per week doing chores. Your weekly expenses are:

- Snacks: $12
- Bus fare: $8
- Entertainment: $10

How much money do you have left at the end of the week?

8. You earn $60 per week. Your expenses are:

- Phone plan: $25
- Snacks: $18
- Entertainment: $22

Your expenses are greater than your income.

Create two different ways you could adjust your budget so it balances or allows you to save some money.

9. A bicycle costs $480. You already have $165 saved. You plan to save $35 per week.
How many weeks will it take you to save enough money to buy the bicycle?

10. You receive $250 as a gift. How could you split the money between:

- spending
- saving
- donating

Explain your choices and show that your amounts add up to $250.